

## **REQUEST FOR BOARD ACTION**

### **HENDERSON COUNTY BOARD OF COMMISSIONERS**

**MEETING DATE:** June 2, 2008

**SUBJECT:** Henderson County Public Schools Financial Reports – April 2008

**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached is the Henderson County Public Schools April 2008 Financial Reports for the Board's information.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the School System's April 2008 Financial Reports as presented.

#### **Suggested Motion:**

**I move that the Board of Commissioners approve the April 2008 Henderson County Public Schools Financial Reports as presented.**

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of April 30, 2008

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		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>REVENUES:</b>				
3200-413	More at Four/Smart Start Grant	\$ 555,160	\$ 508,582	\$ 46,578
3200-442	CSTOP Grant	20,530	17,108	3,422
3200-529	NC Healthy Schools	4,600	4,600	-
3250-440	Sales & Use Tax Refund	109,100	-	109,100
3700-302	Workforce Investment Act Grant	57,600	34,367	23,233
3700-305	Medicaid Administrative Outreach	41,366	41,366	-
3700-306	Medicaid Fees for Service	24,901	25,016	(115)
3800-301	R.O.T.C.	170,000	127,202	42,798
4110	County Appropriation	18,802,573	15,668,811	3,133,762
4210	Tuition	48,122	16,027	32,095
4410	Fines & Forfeitures	755,000	741,131	13,869
4420, 4421	Rental of School Property	3,850	2,845	1,005
4430	Contributions and Donations	10,875	11,926	(1,051)
4440	ABC Revenues	61,020	66,259	(5,239)
4450	Interest Earned on Investments	150,000	115,235	34,765
4490	Misc. Local Operating Revenues	-	19,190	(19,190)
4491	Reassignment/Transcript Fees	2,350	2,281	69
4820	Disposition of School Fixed Assets	289,850	9,108	280,742
4880	Indirect Cost Allocated	362,053	259,546	102,507
4890	Restricted Local Sources	49,789	59,581	(9,792)
4910	Fund Balance Appropriated	544,208	-	544,208
<b>TOTAL LOCAL FUND REVENUES</b>		<b><u>\$22,062,947</u></b>	<b><u>\$17,730,181</u></b>	<b><u>\$ 4,332,766</u></b>
<b>% of BUDGET</b>			<b>80.36%</b>	

**EXPENDITURES:**

**5000 INSTRUCTIONAL SERVICES**

5100	Regular Instructional Services	\$ 5,907,521	\$ 3,666,470	\$ 2,241,051
5200	Special Populations Services	1,079,821	692,511	387,310
5300	Alternative Programs and Services	775,104	573,552	201,552
5400	School Leadership Services	685,554	535,598	149,956
5500	Co-Curricular Services	685,598	501,592	184,006
5800	School-Based Support Services	1,232,648	753,010	479,638
<b>Total Instructional Services</b>		<b><u>\$10,366,246</u></b>	<b><u>\$ 6,722,733</u></b>	<b><u>\$ 3,643,513</u></b>
<b>% of BUDGET</b>			<b>64.85%</b>	

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**LOCAL CURRENT EXPENSE FUND**  
as of April 30, 2008

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		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
<b>6000</b>	<b>SYSTEM-WIDE SUPPORT SERVICES</b>			
6100	Support and Development Services	\$ 147,360	\$ 130,944	\$ 16,416
6200	Special Population Support and Development Services	185,860	163,049	22,811
6300	Alternative Programs and Svcs. Support and Development Svcs.	89,335	32,635	56,700
6400	Technology Support Services	972,229	765,742	206,487
6500	Operational Support Services	8,040,827	6,384,771	1,656,056
6600	Financial and Human Resource Services	954,315	509,858	444,457
6700	Accountability Services	239,500	137,382	102,118
6800	System-Wide Pupil Support Services	105,775	64,580	41,195
6900	Policy, Leadership and Public Relations Services	504,274	398,471	105,803
	<b>Total System-Wide Support Services</b>	<u><b>\$11,239,475</b></u>	<u><b>\$ 8,587,432</b></u>	<u><b>\$ 2,652,043</b></u>
	<i>% of BUDGET</i>		<i>76.40%</i>	
<b>7000</b>	<b>ANCILLARY SERVICES</b>			
7100	Community Services	\$ 78,251	\$ 46,051	\$ 32,200
7200	Nutrition Services	69,300	30,565	38,735
	<b>Total Ancillary Services</b>	<u><b>\$ 147,551</b></u>	<u><b>\$ 76,616</b></u>	<u><b>\$ 70,935</b></u>
	<i>% of BUDGET</i>		<i>51.93%</i>	
<b>8000</b>	<b>NON-PROGRAMMED CHARGES</b>			
8100	Payments to Other Government Units	\$ 288,675	\$ 251,059	\$ 37,616
8600	Educational Foundations	20,000	17,000	3,000
8700	Scholarships	1,000	1,000	-
	<b>Total Non-Programmed Charges</b>	<u><b>\$ 309,675</b></u>	<u><b>\$ 269,059</b></u>	<u><b>\$ 40,616</b></u>
	<i>% of BUDGET</i>		<i>86.88%</i>	
	<b>TOTAL LOCAL FUND EXPENDITURES</b>	<u><u><b>\$22,062,947</b></u></u>	<u><u><b>\$15,655,840</b></u></u>	<u><u><b>\$ 6,407,107</b></u></u>
	<i>% of BUDGET</i>		<i>70.96%</i>	
	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u><u><b>\$ -</b></u></u>	<u><u><b>\$ 2,074,341</b></u></u>	

**HENDERSON COUNTY PUBLIC SCHOOLS**  
**CAPITAL OUTLAY FUND**  
as of April 30, 2008

	<b>2007-2008 Budget</b>	<b>Year-To- Date Actual</b>	<b>Budget Balance Remaining</b>
<b>REVENUES:</b>			
County Appropriation	\$2,623,675	\$ 1,928,218	\$ 695,457
Sales Tax Refund	37,015	-	37,015
Investment Income	-	15,047	(15,047)
Contributions and Donations	13,800	28,801	(15,001)
Sale of Fixed Assets	-	252,885	(252,885)
Fixed Asset Insurance Settlement	-	32,250	(32,250)
DPI Bus Replacement	759,043	-	759,043
Fund Balance Appropriated	12,000	-	12,000
<b>TOTAL REVENUES</b>	<b>\$3,445,533</b>	<b>\$ 2,257,201</b>	<b>\$ 1,188,332</b>
<i>% of BUDGET</i>		<i>65.51%</i>	

	<b>2007-2008 Budget</b>	<b>Year-To- Date Actual</b>	<b>Purchase Orders Outstanding</b>	<b>Budget Balance Remaining</b>
<b>EXPENDITURES:</b>				
<b><u>Category I-Land and Buildings</u></b>				
Energy Management Systems	\$ 45,844	\$ 45,844	\$ -	\$ -
HVAC Systems	274,220	279,620	-	(5,400)
Carpeting and Vinyl	14,684	8,528	6,154	2
Building Repair/Refurbishment	175,556	170,859	28,908	(24,211)
ADA Requirements	66,658	66,082	-	576
Roof Repair	597,859	597,858	-	1
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	-	17,750
<b>Total Category I</b>	<b>\$1,217,671</b>	<b>\$ 1,193,891</b>	<b>\$ 35,062</b>	<b>\$ (11,282)</b>
<i>% of BUDGET</i>		<i>98.05%</i>		

**Category II-Furnishings and Equipment**

System-Wide Technology	\$ 449,807	\$ 443,168	\$ -	\$ 6,639
Custodial Equipment and Repairs	8,000	2,338	-	5,662
Waste Water Disposal	122,057	59,433	\$ 24,774	37,850
Furniture	39,780	23,755	9,282	6,743
Dana/Sugarloaf FF&E	634,175	392,360	224,859	16,956
<b>Total Category II</b>	<b>\$1,253,819</b>	<b>\$ 921,054</b>	<b>\$ 258,915</b>	<b>\$ 73,850</b>
<i>% of BUDGET</i>		<i>73.46%</i>		

**Category III-Vehicles**

DPI School Bus Replacement	\$ 759,043	\$ -	\$ 430,660	\$ 328,383
Vehicles & Moving Equipment	215,000	-	227,073	(12,073)
<b>Total Category III</b>	<b>\$ 974,043</b>	<b>\$ -</b>	<b>\$ 657,733</b>	<b>\$ 316,310</b>
<i>% of BUDGET</i>		<i>0.00%</i>		

<b>TOTAL EXPENDITURES</b>	<b>\$3,445,533</b>	<b>\$ 2,114,945</b>	<b>\$ 951,710</b>	<b>\$ 378,878</b>
<i>% of BUDGET</i>		<i>61.38%</i>		

<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 142,256</b>
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