

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 2, 2008

SUBJECT: Financial Report – April 2008
Cash Balance Report – April 2008

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the April 2008 County Financial Report and Cash Balance Report.

The Garage budget was exceeded during April due to the increase in the cost of fuel purchased for the County's fleet. At the end of April, fuel purchases exceeded budget by \$65,667.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The YTD deficit in the Travel & Tourism Fund is temporary and due from the payment of occupancy tax revenues (\$47k) collected from November 2007 through February 2008 that had accumulated for the benefit of the Henderson County Heritage Museum.

The YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new recording equipment (\$45k) for the 911 Center covered by an appropriation of fund balance from the 911 Fund and the delay from the legislative change effective January 1, 2008 in the State collecting and distributing 911 surcharge fees back to the County.

The YTD deficit in the Lewis Creek Restoration Project Fund is due to the timing difference between the expenditure of Federal and State grant funds and the subsequent requisition and reimbursement of these expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's April 2008 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the April 2008 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
April 30, 2008

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
GENERAL FUND				
REVENUES				
Total Revenues	5,348,158	93,907,364	114,538,333	82.0%
EXPENDITURES				
Governing Body	28,041	301,307	351,408	85.7%
Dues/Non-Profit Contributions	1,185	336,803	353,807	95.2%
County Manager	42,071	240,789	354,468	67.9%
Administrative Services	30,320	283,276	367,469	77.1%
Human Resources	29,182	348,450	391,023	89.1%
Elections	38,712	303,191	699,764	43.3%
Finance	43,465	443,331	590,222	75.1%
County Assessor	195,494	1,155,362	1,587,488	72.8%
Tax Collector	35,604	383,998	462,975	82.9%
Deputy Tax Collector	9,117	87,311	182,585	47.8%
Legal	45,891	403,913	580,666	69.6%
Register of Deeds	83,628	1,065,637	1,303,850	81.7%
Central Services	333,769	1,923,283	2,714,662	70.8%
Garage	96,787	742,944	694,624	107.0%
Court Facilities	16,772	147,073	165,000	89.1%
Information Technology	69,818	851,472	1,047,642	81.3%
Sheriff	1,070,456	9,117,035	11,105,267	82.1%
Detention Center	289,247	3,008,659	3,852,354	78.1%
Emergency Management	14,243	156,231	209,470	74.6%
Fire Marshal	24,479	250,273	301,542	83.0%
Building Services	86,792	775,083	1,146,437	67.6%
Emergency Medical Services	267,243	2,791,548	3,497,473	79.8%
Animal Control	31,800	410,188	511,542	80.2%
Criminal Justice Partnership Program	5,980	94,156	115,383	81.6%
Rescue Squad Contribution	0	92,943	92,943	100.0%
Property Addressing	8,727	97,789	133,782	73.1%
Forestry Services	4,502	29,387	48,561	60.5%
Soil & Water Conservation	20,309	248,693	325,818	76.3%
Utilities	14,088	149,877	184,651	81.2%
Planning	46,850	450,085	650,858	69.2%
Code Enforcement Services	29,206	238,163	319,341	74.6%
Soil & Sedimentation Enforcement	16,459	153,140	216,890	70.6%
SmartStart-Nurturing Parent Program	0	19,644	22,000	89.3%
Cooperative Extension	29,200	302,157	390,024	77.5%
HOME Program	0	10,400	304,428	3.4%
Economic Development	0	443,885	615,086	72.2%
Public Health	525,905	4,918,547	6,590,624	74.6%
H&CC Block Grant	0	333,565	622,672	53.6%
Spectrum Youth Shelter	54,013	500,421	689,620	72.6%
Mental Health	92,500	494,769	528,342	93.6%
Rural Transportation Assist Program	0	57,722	161,552	35.7%
Social Services	1,877,950	18,874,261	24,761,104	76.2%
Juvenile Justice Programs	8,884	153,289	208,010	73.7%
Veterans Services	1,759	16,696	21,170	78.9%
Public Library	214,638	2,292,954	3,001,846	76.4%
Recreation	44,267	581,224	1,023,226	56.8%
Public Education	1,585,778	19,216,671	22,960,069	83.7%
Debt Service	1,409,389	6,819,824	14,332,948	47.6%
Non-Departmental	-280,283	415,604	738,079	56.3%
Interfund Transfers	<u>340,880</u>	<u>1,929,528</u>	<u>3,007,568</u>	<u>64.2%</u>
Total Expenditures	8,935,117	84,462,551	114,538,333	73.7%
Net Revenues over (under)	(3,586,959)	9,444,813		
Expenditures				

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	191,889	1,818,604	2,333,038	78.0%
Bioterrorism Program	642	14,111	70,530	20.0%
AIDS Grant	881	10,136	12,500	81.1%
Tuberculosis Program	244	4,536	15,879	28.6%
Maternal Health	42,678	485,995	681,934	71.3%
Family Planning	26,297	230,500	269,415	85.6%
Child Health	48,749	450,896	695,597	64.8%
WIC Program	33,700	340,127	445,953	76.3%
B&CC Control Program	3,176	38,114	53,713	71.0%
Risk Reduction	5,146	31,824	40,510	78.6%
IAP Program	1,471	17,670	21,582	81.9%
NC Cardiovascular Health Program	13,333	109,997	145,833	75.4%
Smartstart-Childcare	5,093	57,651	75,564	76.3%
SmartStart-Preventive Dental Care	10,059	84,369	103,671	81.4%
Healthy Carolinians	3,059	10,165	12,048	84.4%
Behavioral Health Program	4,919	23,600	43,280	54.5%
School Health Nurse Program	35,892	345,174	492,161	70.1%
Environmental Health	<u>98,677</u>	<u>845,078</u>	<u>1,077,416</u>	<u>78.4%</u>
Total Expenditures	525,905	4,918,547	6,590,624	74.6%
<i>SOCIAL SERVICES</i>				
Staff Operations	903,636	9,097,253	11,715,698	77.7%
DSS-Smartstart Program	49,346	391,242	465,624	84.0%
Workfirst Demo Grant	7,049	27,434	69,000	39.8%
Federal & State Programs	913,818	9,314,202	12,443,782	74.9%
General Assistance	<u>4,101</u>	<u>44,130</u>	<u>67,000</u>	<u>65.9%</u>
Total Expenditures	1,877,950	18,874,261	24,761,104	76.2%
<i>EDUCATION</i>				
Schools Current Expense	1,566,881	15,668,811	18,802,573	83.3%
Schools Capital Expense	18,897	1,832,176	2,098,675	87.3%
Blue Ridge Community College	<u>0</u>	<u>1,715,684</u>	<u>2,058,821</u>	<u>83.3%</u>
Total Expenditures	1,585,778	19,216,671	22,960,069	83.7%
<i>DEBT SERVICE</i>				
County Schools	650,907	4,096,678	8,852,113	46.3%
Blue Ridge Community College	0	372,669	1,698,689	21.9%
Henderson County	<u>758,482</u>	<u>2,350,477</u>	<u>3,782,146</u>	<u>62.1%</u>
Total Expenditures	1,409,389	6,819,824	14,332,948	47.6%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	116,667	1,166,667	1,400,000	83.3%
Revaluation Reserve Fund	52,465	524,650	629,587	83.3%
Public Transit Fund	7,385	73,848	88,617	83.3%
Capital Projects Fund	0	0	670,000	0.0%
Schools Capital Project Fund	0	0	55,000	0.0%
Debt Service Fund	<u>164,363</u>	<u>164,363</u>	<u>164,364</u>	<u>100.0%</u>
Total Expenditures	340,880	1,929,528	3,007,568	64.2%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	116,667	1,166,667	1,400,000	83.3%
Expenditures:	<u>0</u>	<u>0</u>	1,400,000	0.0%
Net Revenues over (under) Expenditures	116,667	1,166,667		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	99,947	6,146,398	6,000,879	102.4%
Expenditures:	<u>792,835</u>	<u>4,519,650</u>	6,000,879	75.3%
Net Revenues over (under) Expenditures	(692,888)	1,626,748		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,480	525,258	629,587	83.4%
Expenditures:	<u>46,043</u>	<u>496,620</u>	629,587	78.9%
Net Revenues over (under) Expenditures	6,437	28,638		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	88,186	853,407	1,124,090	75.9%
Expenditures:	<u>199,841</u>	<u>868,800</u>	1,124,090	77.3%
Net Revenues over (under) Expenditures	(111,655)	(15,393)		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	79,722	394,953	588,180	67.1%
Expenditures:	<u>10,707</u>	<u>416,042</u>	588,180	70.7%
Net Revenues over (under) Expenditures	69,015	(21,089)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	164,401	489,860	33.6%
Expenditures:	<u>42,680</u>	<u>216,203</u>	489,860	44.1%
Net Revenues over (under) Expenditures	(42,680)	(51,802)		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	95,846	290,990	685,438	42.5%
Expenditures:	<u>0</u>	<u>248,822</u>	685,438	36.3%
Net Revenues over (under) Expenditures	95,846	42,168		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
HISTORIC COURTHOUSE PROJECT (Project to Date)				
Revenues:	19,140	11,683,469	10,782,219	108.4%
Expenditures:	<u>446,426</u>	<u>9,978,074</u>	10,782,219	92.5%
Net Revenues over (under) Expenditures	(427,286)	1,705,395		
NEW ETOWAH BRANCH LIBRARY (Project to Date)				
Revenues:	0	2,079,699	2,050,000	101.4%
Expenditures:	<u>1,650</u>	<u>1,962,429</u>	2,050,000	95.7%
Net Revenues over (under) Expenditures	(1,650)	117,270		
EDNEYVILLE PARK PROJECT (Project to Date)				
Revenues:	0	200,000	1,000,000	20.0%
Expenditures:	<u>0</u>	<u>63,804</u>	1,000,000	6.4%
Net Revenues over (under) Expenditures	0	136,196		
TRAVEL & TOURISM PROJECT (Project to Date)				
Revenues:	273,000	273,000	398,000	68.6%
Expenditures:	<u>16,365</u>	<u>16,365</u>	398,000	4.1%
Net Revenues over (under) Expenditures	256,635	256,635		
DANA ELEMENTARY SCHOOL PROJECT-PHASE II (Project to Date)				
Revenues:	1,988,452	3,605,016	3,653,698	98.7%
Expenditures:	<u>102,917</u>	<u>330,491</u>	3,653,698	9.0%
Net Revenues over (under) Expenditures	1,885,535	3,274,525		
SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	11,241	16,869,161	15,825,000	106.6%
Expenditures:	<u>331,251</u>	<u>14,525,750</u>	15,825,000	91.8%
Net Revenues over (under) Expenditures	(320,010)	2,343,411		
MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	14,549,640	14,549,640	14,427,640	100.8%
Expenditures:	<u>124,433</u>	<u>1,083,173</u>	14,427,640	7.5%
Net Revenues over (under) Expenditures	14,425,207	13,466,467		
HILLDALE ELEMENTARY SCHOOL PROJECT (Project to Date)				
Revenues:	15,466,525	15,466,525	15,350,525	100.8%
Expenditures:	<u>127,895</u>	<u>788,061</u>	15,350,525	5.1%
Net Revenues over (under) Expenditures	15,338,630	14,678,464		
BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>327,767</u>	<u>11,996,341</u>	16,100,000	74.5%
Net Revenues over (under) Expenditures	(327,767)	4,107,802		

<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2008</u>
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	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2008</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	353,465	3,966,871	4,720,144	84.0%
Expenditures:	<u>283,129</u>	<u>3,130,344</u>	4,720,144	66.3%
Net Revenues over (under) Expenditures	70,336	836,527		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	79,931	1,469,455	1,047,833	140.2%
Expenditures:	<u>11,200</u>	<u>640,196</u>	1,047,833	61.1%
Net Revenues over (under) Expenditures	68,731	829,259		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,722	61,677	31,022	198.8%
Expenditures:	<u>227</u>	<u>19,383</u>	31,022	62.5%
Net Revenues over (under) Expenditures	5,495	42,294		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 4/30/08**

<u>Fund(s)</u>	<u>04/01/08 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>04/30/08 Ending Cash Balance</u>
General	\$42,386,866.09	\$4,894,054.00	(\$8,633,076.16)	\$38,647,843.93
Special Revenue	5,160,485.70	567,245.00	(1,052,755.22)	4,674,975.48
Capital Projects	(1,352,427.42)	2,338,010.32	(1,541,497.50)	(555,914.60)
Enterprise	8,045,909.89	558,565.90	(380,800.11)	8,223,675.68
Trust & Agency	<u>740,584.21</u>	<u>200,684.73</u>	<u>(385,570.92)</u>	<u>555,698.02</u>
Subtotal	54,981,418.47	8,558,559.95	(11,993,699.91)	51,546,278.51
Bank Escrow Account Balances - Capital Project Funds:				<u>41,187,530.62</u>
Total cash available at 4/30/08				\$92,733,809.13