

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: January 7, 2008

SUBJECT: Henderson County Public Schools Financial Reports –
November 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools November 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's November 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the November 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of November 30, 2007

	<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:			
3200-413 More at Four/Smart Start Grant	\$ 555,160	\$ 123,230	\$ 431,930
3200-442 CSTOP Grant	20,530	6,843	13,687
3250-440 Sales & Use Tax Refund	109,100	-	109,100
3700-302 Workforce Investment Act Grant	57,600	12,616	44,984
3700-305 Medicaid Administrative Outreach	19,544	19,544	-
3700-306 Medicaid Fees for Service	3,856	3,856	-
3800-301 R.O.T.C.	170,000	56,543	113,457
4110 County Appropriation	18,802,573	7,834,405	10,968,168
4210 Tuition	48,122	9,138	38,984
4410 Fines & Forfeitures	755,000	356,969	398,031
4420, 4421 Rental of School Property	3,850	2,795	1,055
4430 Contributions and Donations	1,000	1,000	-
4440 ABC Revenues	61,020	13,689	47,331
4450 Interest Earned on Investments	150,000	42,312	107,688
4490 Misc. Local Operating Revenues	-	3,176	(3,176)
4491 Reassignment/Transcript Fees	2,350	1,149	1,201
4820 Disposition of School Fixed Assets	289,850	8,052	281,798
4880 Indirect Cost Allocated	362,053	14	362,039
4890 Restricted Local Sources	47,198	47,467	(269)
4910 Fund Balance Appropriated	399,001	-	399,001
TOTAL LOCAL FUND REVENUES	<u>\$21,857,807</u>	<u>\$8,542,798</u>	<u>\$13,315,009</u>
<i>% of BUDGET</i>		<i>39.08%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL SERVICES

5100 Regular Instructional Services	\$ 5,925,251	\$2,010,662	\$ 3,914,589
5200 Special Populations Services	1,031,823	438,744	593,079
5300 Alternative Programs and Services	774,841	211,561	563,280
5400 School Leadership Services	678,240	468,223	210,017
5500 Co-Curricular Services	681,410	298,581	382,829
5800 School-Based Support Services	1,092,591	301,207	791,384
Total Instructional Services	<u>\$10,184,156</u>	<u>\$3,728,978</u>	<u>\$ 6,455,178</u>
<i>% of BUDGET</i>		<i>36.62%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of November 30, 2007

		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Current Budget Balance Remaining</u>
6000	SYSTEM-WIDE SUPPORT SERVICES			
6100	Support and Development Services	\$ 130,810	\$ 74,032	\$ 56,778
6200	Special Population Support and Development Services	185,860	68,663	117,197
6300	Alternative Programs and Svcs. Support and Development Svcs.	89,335	15,167	74,168
6400	Technology Support Services	972,229	415,327	556,902
6500	Operational Support Services	8,034,327	2,685,830	5,348,497
6600	Financial and Human Resource Services	954,315	406,917	547,398
6700	Accountability Services	239,500	78,623	160,877
6800	System-Wide Pupil Support Services	105,775	38,221	67,554
6900	Policy, Leadership and Public Relations Services	504,274	197,594	306,680
	Total System-Wide Support Services	<u>\$11,216,425</u>	<u>\$3,980,374</u>	<u>\$ 7,236,051</u>
	<i>% of BUDGET</i>		<i>35.49%</i>	
7000	ANCILLARY SERVICES			
7100	Community Services	\$ 78,251	\$ 21,921	\$ 56,330
7200	Nutrition Services	69,300	29,631	39,669
	Total Ancillary Services	<u>\$ 147,551</u>	<u>\$ 51,552</u>	<u>\$ 95,999</u>
	<i>% of BUDGET</i>		<i>34.94%</i>	
8000	NON-PROGRAMMED CHARGES			
8100	Payments to Other Government Units	\$ 288,675	\$ 114,732	\$ 173,943
8600	Educational Foundations	20,000	8,500	11,500
8700	Scholarships	1,000	1,000	-
	Total Non-Programmed Charges	<u>\$ 309,675</u>	<u>\$ 124,232</u>	<u>\$ 185,443</u>
	<i>% of BUDGET</i>		<i>40.12%</i>	
	TOTAL LOCAL FUND EXPENDITURES	<u><u>\$21,857,807</u></u>	<u><u>\$7,885,136</u></u>	<u><u>\$13,972,671</u></u>
	<i>% of BUDGET</i>		<i>36.07%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES	<u><u>\$ -</u></u>	<u><u>\$ 657,662</u></u>	

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of November 30, 2007**

	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	
REVENUES:				
County Appropriation	\$2,623,675	\$ 1,116,966	\$1,506,709	
Sales Tax Refund	37,015	-	37,015	
Investment Income	-	15,047	(15,047)	
Contributions and Donations	13,800	17,551	(3,751)	
Fixed Asset Insurance Settlement	-	10,131	(10,131)	
Fund Balance Appropriated	12,000	-	12,000	
TOTAL REVENUES	<u>\$2,686,490</u>	<u>\$ 1,159,696</u>	<u>\$1,526,794</u>	
<i>% of BUDGET</i>		<i>43.17%</i>		
	<u>2007-2008 Budget</u>	<u>Year-To- Date Actual</u>	<u>Budget Balance Remaining</u>	<u>Purchase Orders Outstanding</u>
EXPENDITURES:				
<u>Category I-Land and Buildings</u>				
Energy Management Systems	\$ 45,844	\$ 6,846	\$ 38,999	\$ 38,998
HVAC Systems	274,220	189,164	85,056	85,056.00
Carpeting and Vinyl	8,528	8,528	-	-
Building Repair/Refurbishment	175,556	141,106	34,450	34,153
ADA Requirements	66,783	66,082	701	-
Roof Repair	603,890	331,894	271,996	258,904
Gym Floor Refinishing	25,100	25,100	-	-
West High District Facility Needs (Windsor Aughtry)	17,750	-	17,750	-
Total Category I	<u>\$1,217,671</u>	<u>\$ 768,720</u>	<u>\$ 448,951</u>	<u>\$ 417,111</u>
<i>% of BUDGET</i>		<i>63.13%</i>		
<u>Category II-Furnishings and Equipment</u>				
System-Wide Technology	\$ 469,807	\$ 410,667	\$ 59,140	
Custodial Equipment and Repairs	8,000	2,338	5,662	
Waste Water Disposal	122,057	10,100	111,957	\$ 36,940
Furniture	99,780	21,672	78,108	87
Dana/Sugarloaf FF&E	554,175		554,175	130,214
Total Category II	<u>\$1,253,819</u>	<u>\$ 444,777</u>	<u>\$ 809,042</u>	<u>\$ 167,241</u>
<i>% of BUDGET</i>		<i>35.47%</i>		
<u>Category III-Vehicles</u>				
Vehicles & Moving Equipment	\$ 215,000		\$ 215,000	
Total Category III	<u>\$ 215,000</u>	<u>\$ -</u>	<u>215,000</u>	<u>\$ -</u>
<i>% of BUDGET</i>		<i>0.00%</i>		
TOTAL EXPENDITURES	<u>\$2,686,490</u>	<u>\$ 1,213,497</u>	<u>\$1,472,993</u>	<u>\$ 584,352</u>
<i>% of BUDGET</i>		<i>45.17%</i>		
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (53,801)</u>		