

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 12, 2007

SUBJECT: Financial Report – January 2007
Cash Balance Report – January 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval is the January 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment during the first quarter that was budgeted in the current fiscal year and paid for from unreserved fund balance appropriated in this Fund.

The YTD deficit in the CDBG-Scattered Site Housing Project and the Mills River Watershed Protection Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures. Reimbursement requests are normally done on a quarterly basis.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of debt in the future.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in this Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
January 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
GENERAL FUND				
REVENUES				
Total Revenues	16,097,616	72,658,134	107,339,260	67.7%
EXPENDITURES				
Governing Body	28,031	219,821	339,522	64.7%
Dues/Non-Profit Contributions	10,734	242,685	327,275	74.2%
County Manager	21,125	197,047	389,302	50.6%
Administrative Services	24,889	174,292	308,222	56.5%
Human Resources	27,038	210,849	376,934	55.9%
Elections	35,382	730,425	1,126,326	64.9%
Finance	76,351	344,197	570,263	60.4%
County Assessor	116,332	539,787	1,182,324	45.7%
Tax Collector	40,769	234,829	456,486	51.4%
Deputy Tax Collector	8,229	73,917	179,074	41.3%
Legal	39,618	293,390	560,977	52.3%
Register of Deeds	38,544	797,788	1,253,243	63.7%
Central Services	181,668	1,138,864	2,375,601	47.9%
Garage	80,544	427,012	673,160	63.4%
Court Facilities	20,692	109,670	165,000	66.5%
Information Technology	41,103	555,998	1,035,335	53.7%
Sheriff	895,969	6,225,009	10,556,307	59.0%
Detention Center	295,371	1,933,812	3,643,456	53.1%
Emergency Management	11,030	154,755	270,347	57.2%
Fire Marshal	26,964	200,519	313,476	64.0%
Building Services	80,420	536,580	1,101,183	48.7%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	271,325	1,845,822	3,193,098	57.8%
Animal Control	53,447	312,560	634,869	49.2%
Criminal Justice Partnership Program	6,962	58,223	108,167	53.8%
Rescue Squad Contribution	0	67,350	89,800	75.0%
Property Addressing	9,124	67,280	129,839	51.8%
Forestry Services	4,656	15,727	46,919	33.5%
Soil & Water Conservation	34,209	178,910	257,734	69.4%
Utilities	15,286	100,417	176,937	56.8%
Planning	34,724	283,545	651,773	43.5%
Code Enforcement Services	23,528	180,456	289,674	62.3%
Cooperative Extension	30,504	220,833	415,294	53.2%
Land Records	26,389	182,794	357,492	51.1%
HOME Program	0	0	110,000	0.0%
Economic Development	0	369,493	597,101	61.9%
Public Health	524,136	3,612,209	6,360,558	56.8%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	49,009	341,672	674,410	50.7%
Mental Health	35,500	767,712	1,186,062	64.7%
Rural Transportation Assist Program	6,472	55,279	142,093	38.9%
Social Services	1,832,263	13,160,559	23,169,175	56.8%
Juvenile Justice Programs	6,843	101,623	202,985	50.1%
Veterans Services	1,554	11,053	24,644	44.9%
Public Library	233,653	1,632,012	2,848,683	57.3%
Recreation	59,819	558,898	1,062,706	52.6%
Education	3,375,848	14,508,206	22,563,249	64.3%
Debt Service	379,793	3,542,265	11,886,181	29.8%
Non-Departmental	-46,690	314,272	307,689	102.1%
Interfund Transfers	<u>52,976</u>	<u>370,832</u>	<u>2,000,074</u>	<u>18.5%</u>
Total Expenditures	9,122,133	58,224,975	107,339,260	54.2%
Net Revenues over (under) Expenditures	6,975,483	14,433,159		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	201,914	1,543,701	2,359,125	65.4%
Bioterrorism Program	860	47,843	88,732	53.9%
AIDS Grant	2,037	2,171	16,007	13.6%
Tuberculosis Program	4,244	11,165	17,210	64.9%
Maternal Health	46,447	351,116	666,276	52.7%
Family Planning	20,202	124,320	247,433	50.2%
Child Health	51,706	347,592	685,679	50.7%
WIC Program	31,013	235,122	421,726	55.8%
B&CC Control Program	2,824	8,696	28,858	30.1%
Risk Reduction	3,833	27,575	69,933	39.4%
IAP Program	1,889	3,010	21,823	13.8%
NC Cardiovascular Health Program	6,407	35,576	100,000	35.6%
Smartstart-Childcare	5,362	40,709	75,606	53.8%
SmartStart-Preventive Dental Care	8,023	51,150	91,482	55.9%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	1,836	1,970	21,018	9.4%
Prenatal Smoking Cessation Program	259	1,633	1,275	128.1%
School Health Nurse Program	29,437	196,169	386,346	50.8%
Environmental Health	<u>105,843</u>	<u>582,691</u>	<u>1,057,029</u>	<u>55.1%</u>
Total Expenditures	524,136	3,612,209	6,360,558	56.8%
<i>SOCIAL SERVICES</i>				
Staff Operations	829,356	6,299,771	11,353,168	55.5%
DSS-Smartstart Program	39,514	253,488	370,884	68.3%
DSS-NC FAST	-6,719	17,035	17,035	100.0%
Federal & State Programs	967,623	6,564,849	11,386,663	57.7%
General Assistance	<u>2,489</u>	<u>25,416</u>	<u>41,425</u>	<u>61.4%</u>
Total Expenditures	1,832,263	13,160,559	23,169,175	56.8%
<i>EDUCATION</i>				
Schools Current Expense	2,950,854	11,803,418	17,705,127	66.7%
Schools Capital Expense	88,474	1,358,707	2,839,000	47.9%
Blue Ridge Community College	<u>336,520</u>	<u>1,346,081</u>	<u>2,019,122</u>	<u>66.7%</u>
Total Expenditures	3,375,848	14,508,206	22,563,249	64.3%
<i>DEBT SERVICE</i>				
County Schools	264,203	2,287,077	6,908,910	33.1%
Blue Ridge Community College	0	336,274	1,834,327	18.3%
Henderson County	<u>115,590</u>	<u>918,914</u>	<u>3,142,944</u>	<u>29.2%</u>
Total Expenditures	379,793	3,542,265	11,886,181	29.8%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	370,832	635,711	58.3%
Capital Projects Fund	0	0	400,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	370,832	1,800,074	20.6%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	1,063,944	4,699,911	5,087,305	92.4%
Expenditures:	<u>1,452,944</u>	<u>2,559,413</u>	5,087,305	50.3%
Net Revenues over (under) Expenditures	(389,000)	2,140,498		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,015	371,694	635,711	58.5%
Expenditures:	<u>56,943</u>	<u>337,767</u>	635,711	53.1%
Net Revenues over (under) Expenditures	(3,928)	33,927		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	35,412	512,904	859,000	59.7%
Expenditures:	<u>63,040</u>	<u>423,093</u>	859,000	49.3%
Net Revenues over (under) Expenditures	(27,628)	89,811		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	47,191	277,378	583,400	47.5%
Expenditures:	<u>46,099</u>	<u>311,303</u>	583,400	53.4%
Net Revenues over (under) Expenditures	1,092	(33,925)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	59,065	205,948	400,000	51.5%
Expenditures:	<u>67,685</u>	<u>233,927</u>	400,000	58.5%
Net Revenues over (under) Expenditures	(8,620)	(27,979)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	0	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	45,000	255,034	17.6%
Expenditures:	<u>19,009</u>	<u>144,981</u>	255,034	56.8%
Net Revenues over (under) Expenditures	(19,009)	(99,981)		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	12,000	90,166	427,100	21.1%
Expenditures:	<u>3,871</u>	<u>86,274</u>	427,100	20.2%
Net Revenues over (under) Expenditures	8,129	3,892		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	6,070	12,888,633	12,195,910	105.7%
Expenditures:	<u>18,815</u>	<u>12,633,247</u>	12,195,910	103.6%
Net Revenues over (under) Expenditures	(12,745)	255,386		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	101,516	11,495,339	10,190,000	112.8%
Expenditures:	<u>321,762</u>	<u>2,284,747</u>	10,190,000	22.4%
Net Revenues over (under) Expenditures	(220,246)	9,210,592		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	100,000	2,100,000	4.8%
Expenditures:	<u>73</u>	<u>46,090</u>	2,100,000	2.2%
Net Revenues over (under) Expenditures	(73)	53,910		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	6,318	13,151,236	12,660,674	103.9%
Expenditures:	<u>132,080</u>	<u>11,790,858</u>	12,660,674	93.1%
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Net Revenues over (under) Expenditures	(125,762)	1,360,378		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	59,621	15,666,796	15,300,000	102.4%
Expenditures:	<u>420,694</u>	<u>4,181,375</u>	15,300,000	27.3%
Net Revenues over (under) Expenditures	(361,073)	11,485,421		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	52,475	427,326	608,838	70.2%
Expenditures:	<u>52,475</u>	<u>427,326</u>	608,838	70.2%
Net Revenues over (under) Expenditures	0	0		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>822,686</u>	<u>2,121,098</u>	16,100,000	13.2%
Net Revenues over (under) Expenditures	(822,686)	13,983,045		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY07</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	348,092	2,845,596	6,234,550	45.6%
Expenditures:	<u>434,380</u>	<u>3,255,065</u>	6,234,550	52.2%
Net Revenues over (under) Expenditures	(86,288)	(409,469)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	108,207	2,644,070	2,853,803	92.7%
Expenditures:	<u>17,615</u>	<u>715,910</u>	2,853,803	25.1%
Net Revenues over (under) Expenditures	90,592	1,928,160		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,806	49,522	43,467	113.9%
Expenditures:	<u>1,485</u>	<u>8,772</u>	43,467	20.2%
Net Revenues over (under) Expenditures	4,321	40,750		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 1/31/07**

<u>Fund(s)</u>	<u>01/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>01/31/07 Ending Cash Balance</u>
General	\$31,149,305.76	\$16,579,007.92	(\$9,708,243.21)	\$38,020,070.47
Special Revenue	3,393,407.78	1,223,926.69	(1,711,748.05)	2,905,586.42
Capital Projects	(2,127,277.07)	1,969,594.59	(1,826,410.18)	(1,984,092.66)
Enterprise	6,246,673.33	504,862.56	(549,704.22)	6,201,831.67
Trust & Agency	<u>615,594.20</u>	<u>202,315.22</u>	<u>(169,585.53)</u>	<u>648,323.89</u>
Subtotal	39,277,704.00	20,479,706.98	(13,965,691.19)	45,791,719.79
Capital Project Escrow Account Balances:				<u>37,118,048.60</u>
Total cash available at 1/31/07				\$82,909,768.39