

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 4, 2007

SUBJECT: Financial Report – April 2007
Cash Balance Report – April 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the April 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment that was budgeted in the current fiscal year and paid from unreserved fund balance of \$66,952 appropriated in this Fund.

The YTD deficit in the CDBG-Scattered Site Housing Project, the Lewis Creek Restoration Project and the Public Transit Program is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures.

The YTD deficit in the new Etowah Branch Library Project will be covered by \$1,750,000 in new installment contract financing proceeds closed on May 10, 2007.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from new school financing debt issued in FY2008.

The YTD deficit in the Balfour Automotive Training Center Project is being paid from sales tax refund proceeds which have accumulated in the School Capital Projects Fund.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in this Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's April 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the April 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
April 30, 2007

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
GENERAL FUND				
REVENUES				
Total Revenues	7,096,682	89,754,385	108,378,565	82.8%
EXPENDITURES				
Governing Body	23,477	284,739	339,522	83.9%
Dues/Non-Profit Contributions	10,791	317,955	327,275	97.2%
County Manager	18,335	252,392	389,302	64.8%
Administrative Services	23,000	244,073	308,222	79.2%
Human Resources	23,108	287,975	376,934	76.4%
Elections	20,154	795,189	1,126,326	70.6%
Finance	56,227	475,089	570,263	83.3%
County Assessor	55,822	849,125	1,496,068	56.8%
Tax Collector	35,226	344,066	456,486	75.4%
Deputy Tax Collector	8,153	96,611	179,074	54.0%
Legal	36,367	409,346	560,977	73.0%
Register of Deeds	214,711	1,190,345	1,272,431	93.5%
Central Services	201,812	1,732,872	2,375,601	72.9%
Garage	72,946	596,224	673,160	88.6%
Court Facilities	12,216	159,386	165,000	96.6%
Information Technology	43,457	743,670	1,007,739	73.8%
Sheriff	1,057,167	8,531,547	10,556,307	80.8%
Detention Center	263,863	2,702,475	3,643,456	74.2%
Emergency Management	13,515	194,083	272,233	71.3%
Fire Marshal	22,062	255,939	313,476	81.6%
Building Services	87,615	786,705	1,101,183	71.4%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	250,154	2,486,701	3,201,922	77.7%
Animal Control	43,979	436,654	634,869	68.8%
Criminal Justice Partnership Program	9,725	91,082	128,067	71.1%
Rescue Squad Contribution	0	89,800	89,800	100.0%
Property Addressing	8,644	94,537	129,839	72.8%
Forestry Services	5,428	29,553	46,919	63.0%
Soil & Water Conservation	12,101	202,440	257,734	78.5%
Utilities	13,024	139,660	176,937	78.9%
Planning	35,965	378,928	651,773	58.1%
Code Enforcement Services	23,282	256,038	289,674	88.4%
SmartStart-Nurturing Parent Program	4,103	8,830	37,403	23.6%
Cooperative Extension	27,879	323,092	415,294	77.8%
Land Records	23,446	268,337	357,492	75.1%
HOME Program	0	0	110,000	0.0%
Economic Development	0	424,743	597,101	71.1%
Public Health	411,582	4,882,107	6,505,868	75.0%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	47,447	480,043	674,410	71.2%
Mental Health	36,500	907,212	1,186,062	76.5%
Rural Transportation Assist Program	0	57,575	142,093	40.5%
Social Services	1,656,184	18,685,341	23,341,376	80.1%
Juvenile Justice Programs	33,968	155,294	208,010	74.7%
Veterans Services	1,216	15,142	24,644	61.4%
Public Library	188,061	2,221,100	2,893,611	76.8%
Recreation	65,252	727,436	1,062,706	68.5%
Public Education	1,675,609	18,100,434	22,563,249	80.2%
Debt Service	1,278,674	6,671,375	12,092,673	55.2%
Non-Departmental	-69,951	259,894	307,689	84.5%
Interfund Transfers	<u>217,339</u>	<u>694,123</u>	<u>2,092,074</u>	<u>33.2%</u>
Total Expenditures	8,299,635	80,361,004	108,378,565	74.1%
Net Revenues over (under)	(1,202,953)	9,393,381		
Expenditures				

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	125,231	1,960,870	2,430,389	80.7%
Bioterrorism Program	1,594	58,688	78,052	75.2%
AIDS Grant	4,021	13,379	16,007	83.6%
Tuberculosis Program	278	13,997	17,210	81.3%
Maternal Health	52,633	483,258	666,276	72.5%
Family Planning	14,878	172,347	259,397	66.4%
Child Health	44,380	477,730	685,679	69.7%
WIC Program	25,467	311,250	421,726	73.8%
B&CC Control Program	5,108	25,603	28,858	88.7%
Risk Reduction	3,095	41,382	69,933	59.2%
IAP Program	4,158	14,085	21,823	64.5%
NC Cardiovascular Health Program	0	67,549	150,000	45.0%
Smartstart-Childcare	5,353	58,135	77,606	74.9%
SmartStart-Preventive Dental Care	7,583	74,105	91,482	81.0%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	3,154	11,485	21,018	54.6%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	31,862	287,795	407,108	70.7%
Environmental Health	<u>82,787</u>	<u>809,209</u>	<u>1,057,029</u>	<u>76.6%</u>
Total Expenditures	411,582	4,882,107	6,505,868	75.0%
<i>SOCIAL SERVICES</i>				
Staff Operations	802,768	8,819,281	11,376,016	77.5%
DSS-Smartstart Program	41,303	383,294	492,214	77.9%
DSS-NC FAST	0	17,035	17,035	100.0%
Federal & State Programs	807,407	9,428,806	11,414,686	82.6%
General Assistance	<u>4,706</u>	<u>36,925</u>	<u>41,425</u>	<u>89.1%</u>
Total Expenditures	1,656,184	18,685,341	23,341,376	80.1%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	14,754,273	17,705,127	83.3%
Schools Capital Expense	31,922	1,663,559	2,839,000	58.6%
Blue Ridge Community College	<u>168,260</u>	<u>1,682,602</u>	<u>2,019,122</u>	<u>83.3%</u>
Total Expenditures	1,675,609	18,100,434	22,563,249	80.2%
<i>DEBT SERVICE</i>				
County Schools	285,446	4,112,981	6,908,910	59.5%
Blue Ridge Community College	0	336,274	1,834,327	18.3%
Henderson County	<u>993,228</u>	<u>2,222,120</u>	<u>3,349,436</u>	<u>66.3%</u>
Total Expenditures	1,278,674	6,671,375	12,092,673	55.2%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	529,760	727,711	72.8%
Capital Projects Fund	0	0	600,000	0.0%
Debt Service Fund	<u>164,363</u>	<u>164,363</u>	<u>164,363</u>	<u>100.0%</u>
Total Expenditures	217,339	694,123	2,092,074	33.2%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	170,212	5,072,776	5,087,305	99.7%
Expenditures:	<u>558,449</u>	<u>3,330,537</u>	5,087,305	65.5%
Net Revenues over (under) Expenditures	(388,237)	1,742,239		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	52,991	530,781	635,711	83.5%
Expenditures:	<u>40,021</u>	<u>477,641</u>	635,711	75.1%
Net Revenues over (under) Expenditures	12,970	53,140		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	80,945	701,262	859,000	81.6%
Expenditures:	<u>62,449</u>	<u>591,349</u>	859,000	68.8%
Net Revenues over (under) Expenditures	18,496	109,913		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	45,211	412,628	583,400	70.7%
Expenditures:	<u>23,603</u>	<u>435,142</u>	583,400	74.6%
Net Revenues over (under) Expenditures	21,608	(22,514)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	0	215,079	400,000	53.8%
Expenditures:	<u>31,088</u>	<u>325,180</u>	400,000	81.3%
Net Revenues over (under) Expenditures	(31,088)	(110,101)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	0	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	249,736	255,034	97.9%
Expenditures:	<u>5,021</u>	<u>232,475</u>	255,034	91.2%
Net Revenues over (under) Expenditures	(5,021)	17,261		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	90,508	427,100	21.2%
Expenditures:	<u>4,280</u>	<u>98,792</u>	427,100	23.1%
Net Revenues over (under) Expenditures	(4,280)	(8,284)		
<i>PUBLIC TRANSIT PROGRAM</i>				
Revenues:	148,205	148,205	608,872	24.3%
Expenditures:	<u>174,047</u>	<u>174,047</u>	608,872	28.6%
Net Revenues over (under) Expenditures	(25,842)	(25,842)		

CURRENT	YEAR TO		%USED
<u>MONTH</u>	<u>DATE</u>	<u>BUDGET</u>	<u>FY2007</u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	4,784	12,903,142	12,195,910	105.8%
Expenditures:	<u>0</u>	<u>12,679,303</u>	12,195,910	104.0%
Net Revenues over (under) Expenditures	4,784	223,839		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	91,374	11,599,661	10,190,000	113.8%
Expenditures:	<u>548,889</u>	<u>3,780,781</u>	10,190,000	37.1%
Net Revenues over (under) Expenditures	(457,515)	7,818,880		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	0	158,147	2,050,000	7.7%
Expenditures:	<u>90,430</u>	<u>250,512</u>	2,050,000	12.2%
Net Revenues over (under) Expenditures	(90,430)	(92,365)		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	4,979	13,166,336	12,660,674	104.0%
Expenditures:	<u>183,604</u>	<u>12,160,858</u>	12,660,674	96.1%
Net Revenues over (under) Expenditures	(178,625)	1,005,478		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	53,664	15,827,848	15,300,000	103.4%
Expenditures:	<u>743,947</u>	<u>5,625,567</u>	15,300,000	36.8%
Net Revenues over (under) Expenditures	(690,283)	10,202,281		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	0	456,629	608,838	75.0%
Expenditures:	<u>62,431</u>	<u>545,551</u>	608,838	89.6%
Net Revenues over (under) Expenditures	(62,431)	(88,922)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>476,861</u>	<u>3,531,824</u>	16,100,000	21.9%
Net Revenues over (under) Expenditures	(476,861)	12,572,319		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	464,077	4,102,253	6,234,550	65.8%
Expenditures:	<u>458,514</u>	<u>4,362,853</u>	6,234,550	70.0%
Net Revenues over (under) Expenditures	5,563	(260,600)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	1,257,445	4,396,529	2,853,803	154.1%
Expenditures:	<u>902,424</u>	<u>1,987,200</u>	2,853,803	69.6%
Net Revenues over (under) Expenditures	355,021	2,409,329		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,616	67,319	43,467	154.9%
Expenditures:	<u>4,745</u>	<u>16,863</u>	43,467	38.8%
Net Revenues over (under) Expenditures	871	50,456		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 4/30/07**

<u>Fund(s)</u>	<u>04/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>04/30/07 Ending Cash Balance</u>
General	\$33,527,463.55	\$4,834,656.29	(\$6,243,174.87)	\$32,118,944.97
Special Revenue	2,727,129.08	404,611.43	(921,243.56)	2,210,496.95
Capital Projects	(2,058,413.46)	1,991,618.46	(2,121,581.37)	(2,188,376.37)
Enterprise	6,310,817.77	602,709.62	(826,372.44)	6,087,154.95
Trust & Agency	<u>602,079.27</u>	<u>180,133.07</u>	<u>(170,227.48)</u>	<u>611,984.86</u>
Subtotal	41,109,076.21	8,013,728.87	(10,282,599.72)	38,840,205.36
Escrow Account Balances - Capital Project Funds:				<u>32,813,673.35</u>
Total cash available at 4/30/07				\$71,653,878.71