

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 7, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
March 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools March 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's March 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of March 31, 2007

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		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 154,050	\$ (24,166)	\$ 7,306	\$ 178,216
3211	Textbook Allotment	853,150	672,026	103,979	181,124
3320	More at Four Grant Revenues	478,060	348,768	20,473	129,292
3390	Other State Allocations	30,800	20,528	116,313	10,272
3690	Other Restricted Federal Grants	10,000	8,000	-	2,000
3720	Medicaid Reimbursement	12,709	37,536	92,676	(24,827)
3730	N.C. Medicaid Admin. Outreach	62,075	59,100	30,292	2,975
3790	Other Restricted Federal Grants	46,425	22,325	20,000	24,100
3860	R.O.T.C.	166,770	123,446	81,694	43,324
4110	County Appropriation	17,705,127	13,278,845	12,702,137	4,426,282
4230,40,50	Tuition	44,028	29,014	24,406	15,014
4410	Fines & Forfeitures	640,000	536,245	476,839	103,755
4420	Rental of School Property	4,500	2,651	1,634	1,849
4430	Contributions and Donations	10,008	13,302	21,796	(3,294)
4440	ABC Revenues	58,600	32,097	30,790	26,503
4450	Interest Earned on Investments	110,000	92,277	67,263	17,723
4490	Misc. Local Operating Revenues	258,410	29,454	21,948	228,956
4820	Disposal of School Fixed Assets	162,154	3,012	1,183	159,142
4880	Indirect Cost Allocated	360,310	207,840	65,812	152,470
4890	Other Restricted Local Revenues	25,800	25,799	13,583	1
4910	Fund Balance Appropriated	666,956	-	-	666,956
TOTAL LOCAL FUND REVENUES		<u>\$ 21,859,932</u>	<u>\$ 15,518,099</u>	<u>\$ 13,900,124</u>	<u>\$ 6,341,833</u>
<i>% of BUDGET</i>			<i>70.99%</i>	<i>65.10%</i>	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,244,915	\$ 4,076,254	\$ 3,665,149	\$ 2,168,661
5200	Special Instructional Programs	1,059,338	677,910	312,927	381,428
5400	Co-Curricular Instructional Programs	627,837	495,180	438,677	132,657
5800	Student Services	543,370	318,974	280,597	224,396
5900	Other Instructional Programs	1,511,564	1,064,476	879,126	447,088
Total Instructional Programs		<u>\$ 9,987,024</u>	<u>\$ 6,632,794</u>	<u>\$ 5,576,476</u>	<u>\$ 3,354,230</u>
<i>% of BUDGET</i>			<i>66.41%</i>	<i>56.86%</i>	

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		Budget	Current Year-To- Date	Prior Year-To Date	Current Budget Balance Remaining
6000	SUPPORTING SERVICES PROGRAMS				
6100	Pupil Support Services	\$ 109,905	\$ 88,754	\$ 91,359	\$ 21,151
6200	Instructional Staff Support Services	159,180	101,953	134,637	57,227
6300	Administrative Support Services	1,251,745	799,795	937,179	451,950
6400	School Administration Support Services	681,093	471,730	683,257	209,363
6500	Business Support Services	7,004,030	5,075,743	4,955,210	1,928,287
6600	Central Support Services	1,157,097	692,086	689,450	465,011
6900	Other Supporting Services	1,173,545	881,101	821,819	292,444
	Total Supporting Services Programs	\$ 11,536,595	\$ 8,111,162	\$ 8,312,911	\$ 3,425,433
	<i>% of BUDGET</i>		<i>70.31%</i>	<i>74.05%</i>	
7000	COMMUNITY SERVICES PROGRAMS				
7100	Regular Community Services	\$ 50,763	\$ 32,142	\$ 29,937	\$ 18,621
7900	Other Community Services-Employee Benefits	550	129	289	421
	Total Community Services Programs	\$ 51,313	\$ 32,271	\$ 30,226	\$ 19,042
	<i>% of BUDGET</i>		<i>62.89%</i>	<i>59.79%</i>	
8000	NON-PROGRAMMED CHARGES				
8100	Payments to Other Government Units	\$ 285,000	\$ 215,213	\$ 214,203	\$ 69,787
	Total Payments to Other Governmental Units	\$ 285,000	\$ 215,213	\$ 214,203	\$ 69,787
	<i>% of BUDGET</i>		<i>75.51%</i>	<i>79.93%</i>	
	TOTAL LOCAL FUND EXPENDITURES	\$ 21,859,932	\$ 14,991,440	\$ 14,133,816	\$ 6,868,492
	<i>% of BUDGET</i>		<i>68.58%</i>	<i>66.19%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES		\$ 526,659	\$ (233,692)	

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CAPITAL OUTLAY FUND
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	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ 907	\$ 19,715
DPI School Bus Replacements	304,106	304,106	-	-
State Grant for Recycling	1,063	1,063	-	-
County Appropriation	2,258,300	1,733,300	1,068,195	525,000
County Capital Maintenance Appropriation	580,700	67,345	-	513,355
Contributions and Donations	-	3,750	-	(3,750)
Investment Income	15,000	67,279	34,897	(52,279)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	3,318	905	(3,318)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	530,855	-	-	530,855
TOTAL REVENUES	\$ 4,117,959	\$ 2,180,480	\$ 1,113,061	\$ 1,937,478
<i>% of BUDGET</i>		<i>52.95%</i>	<i>42.90%</i>	

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding
EXPENDITURES:				
<u>Category I - Land and Buildings</u>				
Energy Management Systems	\$ 75,000	\$ 19,000	\$ -	\$ -
HVAC Systems	75,000	10,213	2,222	6,579
Gym Floors (Refinishing)	19,800	19,800	105,770	-
Carpeting and Vinyl	288,160	116,574	162,926	125,209
Painting	28,300	22,955	27,760	-
Covered Walks and Doors	-	-	14,164	-
Ceiling Repair	7,718	7,718	8,953	-
Door Replacement/Partitions	-	-	63,344	-
Door Lock Replacement	3,322	3,321	-	-
ADA Requirements	39,715	9,715	-	-
Paving	302,520	184,754	-	117,765
Roof Repair	307,794	307,793	83,472	-
Building Repair/Refurbishment	427,865	378,811	262,114	34,760
Site Prep & Off-Site Utilities	35,556	33,706	28,982	1,850
Etowah Sewer Project	136,028	136,028	7,096	-
HHS Structural Failure	433,114	433,113	-	-
TOTAL CATEGORY I	\$ 2,179,892	\$ 1,683,501	\$ 766,803	\$ 286,162
<i>% of BUDGET</i>		<i>77.23%</i>	<i>37.95%</i>	<i>19.72%</i>

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	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding
<u>Category II-Furnishings and Equipment</u>				
System Wide Technology	\$ 455,690	\$ 217,056	\$ 9,085	\$ 16,021
Custodial Equipment and Repairs	76,457	46,091	40,325	-
Waste Water Disposal	11,950	2,348	-	9,600
Furniture	715,139	439,310	114,277	805
TOTAL CATEGORY II	<u>\$ 1,259,236</u>	<u>\$ 704,806</u>	<u>\$ 163,687</u>	<u>\$ 26,426</u>
<i>% of BUDGET</i>		<i>55.97%</i>	<i>84.96%</i>	<i>2.10%</i>
 <u>Category III-Vehicles</u>				
DPI School Bus Replacement	\$ 304,106	\$ 304,106	\$ -	\$ -
Vehicles & Moving Equipment	374,725	161,747	207,993	211,907
TOTAL CATEGORY III	<u>\$ 678,831</u>	<u>\$ 465,853</u>	<u>\$ 207,993</u>	<u>\$ 211,907</u>
<i>% of BUDGET</i>		<i>68.63%</i>	<i>54.55%</i>	<i>31.22%</i>
 <u>TOTAL EXPENDITURES</u>	<u>\$ 4,117,959</u>	<u>\$ 2,854,160</u>	<u>\$ 1,138,483</u>	<u>\$ 524,496</u>
<i>% of BUDGET</i>		<i>69.31%</i>	<i>43.88%</i>	<i>12.74%</i>
 EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (673,680)</u>	<u>\$ (25,422)</u>	

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<u>Budget Balance Remaining</u>	
\$	56,000
	58,208
	-
	46,377
	5,345
	-
	-
	-
	1
	30,000
	-
	1
	14,294
	0
	-
	1
\$	<u>210,227</u>

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Current Budget Balance Remaining
\$ 222,612
30,365
2
275,024
<u>\$ 528,004</u>

\$ -
1,071
<u>\$ 1,071</u>

<u><u>\$ 739,302</u></u>
