

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 7, 2007

SUBJECT: Financial Report – March 2007
Cash Balance Report – March 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2007 County Financial Report and Cash Balance Report.

Non-Departmental costs include insurance premiums paid to date for Property and Liability insurance coverage and Worker's Compensation costs. These costs are being allocated out to all departments on a pro rata basis during the fiscal year.

The current YTD deficit in the Emergency 911 Communications Fund is due to the purchase of new technology and equipment that was budgeted in the current fiscal year and paid for from unreserved fund balance appropriated in this Fund.

The YTD deficit in the CDBG-Scattered Site Housing Project and the Lewis Creek Restoration Project is temporary due to timing differences in the expenditure of funds and the subsequent requisition of Federal and State grant funds to reimburse project expenditures.

The YTD deficit in the new Etowah Branch Library Project will be covered by \$1,750,000 in new loan proceeds that will be available in early May 2007.

The YTD deficit in the Mills River Elementary School Project includes architectural fees that have been paid on the project to date that will be reimbursed from the issuance of debt in the future.

The YTD deficit in the Balfour Automotive Training Center Project will be paid from sales tax refund proceeds which have accumulated in the School Capital Projects Fund.

The YTD deficit in the Solid Waste Landfill Fund is due to construction expenditures incurred on the new transfer station project. The total cost of this project is being paid from \$1.8 million of unreserved fund balance appropriated in this Fund.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2007 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
GENERAL FUND				
REVENUES				
Total Revenues	5,039,836	82,657,703	107,960,947	76.6%
EXPENDITURES				
Governing Body	20,028	261,263	339,522	77.0%
Dues/Non-Profit Contributions	63,568	307,164	327,275	93.9%
County Manager	20,604	234,056	389,302	60.1%
Administrative Services	23,189	221,073	308,222	71.7%
Human Resources	26,866	264,006	376,934	70.0%
Elections	22,015	775,034	1,126,326	68.8%
Finance	30,849	418,344	570,263	73.4%
County Assessor	131,218	760,716	1,496,068	50.8%
Tax Collector	32,008	297,033	456,486	65.1%
Deputy Tax Collector	7,335	88,458	179,074	49.4%
Legal	39,415	371,900	560,977	66.3%
Register of Deeds	102,674	979,795	1,272,431	77.0%
Central Services	244,955	1,539,979	2,375,601	64.8%
Garage	59,247	523,277	673,160	77.7%
Court Facilities	15,817	147,170	165,000	89.2%
Information Technology	63,751	669,509	1,007,739	66.4%
Sheriff	710,900	7,713,006	10,556,307	73.1%
Detention Center	234,754	2,427,854	3,643,456	66.6%
Emergency Management	41,464	180,568	272,233	66.3%
Fire Marshal	16,126	233,108	313,476	74.4%
Building Services	65,419	674,790	1,101,183	61.3%
Projects Management	0	23,727	25,569	92.8%
Emergency Medical Services	235,571	2,309,624	3,193,098	72.3%
Animal Control	41,301	393,715	634,869	62.0%
Criminal Justice Partnership Program	8,532	81,358	124,067	65.6%
Rescue Squad Contribution	22,450	89,800	89,800	100.0%
Property Addressing	9,519	85,893	129,839	66.2%
Forestry Services	5,128	24,125	46,919	51.4%
Soil & Water Conservation	15,511	189,100	257,734	73.4%
Utilities	13,188	126,636	176,937	71.6%
Planning	29,712	342,963	651,773	52.6%
Code Enforcement Services	24,620	228,933	289,674	79.0%
SmartStart-Nurturing Parent Program	4,727	4,727	37,403	12.6%
Cooperative Extension	29,720	315,457	415,294	76.0%
Land Records	25,366	232,407	357,492	65.0%
HOME Program	0	0	110,000	0.0%
Economic Development	55,250	424,743	597,101	71.1%
Public Health	434,501	4,451,064	6,362,558	70.0%
H&CC Block Grant	0	0	622,672	0.0%
Spectrum Youth Shelter	44,281	432,596	674,410	64.1%
Mental Health	37,500	870,712	1,186,062	73.4%
Rural Transportation Assist Program	0	57,575	142,093	40.5%
Social Services	1,926,542	16,936,952	23,331,312	72.6%
Juvenile Justice Programs	6,978	121,326	208,010	58.3%
Veterans Services	1,321	13,926	24,644	56.5%
Public Library	204,228	2,031,278	2,848,683	71.3%
Recreation	54,663	659,297	1,062,706	62.0%
Public Education	1,823,745	16,424,823	22,563,249	72.8%
Debt Service	668,552	5,392,702	11,886,181	45.4%
Non-Departmental	-18,948	329,845	307,689	107.2%
Interfund Transfers	<u>52,976</u>	<u>476,784</u>	<u>2,092,074</u>	<u>22.8%</u>
Total Expenditures	7,729,136	72,160,191	107,960,947	66.8%
Net Revenues over (under) Expenditures	(2,689,300)	10,497,512		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>PUBLIC HEALTH</i>				
General Health	162,033	1,833,743	2,359,125	77.7%
Bioterrorism Program	2,459	51,984	88,732	58.6%
AIDS Grant	3,671	9,358	16,007	58.5%
Tuberculosis Program	337	13,719	17,210	79.7%
Maternal Health	37,913	430,117	666,276	64.6%
Family Planning	18,873	156,625	247,433	63.3%
Child Health	43,456	432,842	685,679	63.1%
WIC Program	24,983	285,458	421,726	67.7%
B&CC Control Program	6,426	20,495	28,858	71.0%
Risk Reduction	3,346	38,288	69,933	54.7%
IAP Program	3,576	9,927	21,823	45.5%
NC Cardiovascular Health Program	14,964	66,751	100,000	66.8%
Smartstart-Childcare	6,721	52,783	77,606	68.0%
SmartStart-Preventive Dental Care	6,944	66,522	91,482	72.7%
Healthy Carolinians	0	0	5,000	0.0%
Health Nutrition Services-BRHC	3,208	8,332	21,018	39.6%
Prenatal Smoking Cessation Program	0	1,240	1,275	97.3%
School Health Nurse Program	28,564	255,933	386,346	66.2%
Environmental Health	<u>67,027</u>	<u>716,947</u>	<u>1,057,029</u>	<u>67.8%</u>
Total Expenditures	434,501	4,451,064	6,362,558	70.0%
<i>SOCIAL SERVICES</i>				
Staff Operations	818,559	7,924,308	11,353,168	69.8%
DSS-Smartstart Program	44,018	341,992	482,150	70.9%
DSS-NC FAST	0	17,035	17,035	100.0%
Federal & State Programs	1,059,878	8,621,398	11,437,534	75.4%
General Assistance	<u>4,087</u>	<u>32,219</u>	<u>41,425</u>	<u>77.8%</u>
Total Expenditures	1,926,542	16,936,952	23,331,312	72.6%
<i>EDUCATION</i>				
Schools Current Expense	1,475,427	13,278,845	17,705,127	75.0%
Schools Capital Expense	180,058	1,631,637	2,839,000	57.5%
Blue Ridge Community College	<u>168,260</u>	<u>1,514,341</u>	<u>2,019,122</u>	<u>75.0%</u>
Total Expenditures	1,823,745	16,424,823	22,563,249	72.8%
<i>DEBT SERVICE</i>				
County Schools	435,365	3,827,535	6,908,910	55.4%
Blue Ridge Community College	0	336,274	1,834,327	18.3%
Henderson County	<u>233,187</u>	<u>1,228,893</u>	<u>3,142,944</u>	<u>39.1%</u>
Total Expenditures	668,552	5,392,702	11,886,181	45.4%
<i>INTERFUND TRANSFERS</i>				
Schools Capital Reserve	0	0	600,000	0.0%
Revaluation Reserve Fund	52,976	476,784	727,711	65.5%
Capital Projects Fund	0	0	600,000	0.0%
Debt Service Fund	<u>0</u>	<u>0</u>	<u>164,363</u>	<u>0.0%</u>
Total Expenditures	52,976	476,784	2,092,074	22.8%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>FIRE DISTRICTS FUND</i>				
Revenues:	97,979	4,902,563	5,087,305	96.4%
Expenditures:	<u>129,750</u>	<u>2,772,088</u>	5,087,305	54.5%
Net Revenues over (under) Expenditures	(31,771)	2,130,475		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	53,021	477,790	635,711	75.2%
Expenditures:	<u>53,857</u>	<u>437,621</u>	635,711	68.8%
Net Revenues over (under) Expenditures	(836)	40,169		
<i>TRAVEL & TOURISM FUND</i>				
Revenues:	67,322	620,317	859,000	72.2%
Expenditures:	<u>55,721</u>	<u>528,898</u>	859,000	61.6%
Net Revenues over (under) Expenditures	11,601	91,419		
<i>EMERGENCY 911 COMMUNICATIONS FUND</i>				
Revenues:	50,408	367,416	583,400	63.0%
Expenditures:	<u>46,398</u>	<u>420,048</u>	583,400	72.0%
Net Revenues over (under) Expenditures	4,010	(52,632)		
<i>CDBG-2005 SCATTERED SITE HOUSING (Project to Date)</i>				
Revenues:	0	215,079	400,000	53.8%
Expenditures:	<u>10,494</u>	<u>294,092</u>	400,000	73.5%
Net Revenues over (under) Expenditures	(10,494)	(79,013)		
<i>CRISIS HOUSING ASSISTANCE PROGRAM (CHAP) (Project to Date)</i>				
Revenues:	0	8,201	492,090	1.7%
Expenditures:	<u>0</u>	<u>8,201</u>	492,090	1.7%
Net Revenues over (under) Expenditures	0	0		
<i>MILLS RIVER WATERSHED PROTECTION PROJECT (Project to Date)</i>				
Revenues:	0	249,736	255,034	97.9%
Expenditures:	<u>4,060</u>	<u>227,454</u>	255,034	89.2%
Net Revenues over (under) Expenditures	(4,060)	22,282		
<i>LEWIS CREEK RESTORATION PROJECT (Project to Date)</i>				
Revenues:	0	90,508	427,100	21.2%
Expenditures:	<u>4,119</u>	<u>94,512</u>	427,100	22.1%
Net Revenues over (under) Expenditures	(4,119)	(4,004)		
<i>PUBLIC TRANSIT PROGRAM</i>				
Revenues:	148,205	148,205	608,872	24.3%
Expenditures:	<u>0</u>	<u>0</u>	608,872	0.0%
Net Revenues over (under) Expenditures	148,205	148,205		

<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2007</u>
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	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>HUMAN SERVICES BUILDING PROJECT (Project to Date)</i>				
Revenues:	4,491	12,898,358	12,195,910	105.8%
Expenditures:	<u>17,092</u>	<u>12,679,303</u>	12,195,910	104.0%
Net Revenues over (under) Expenditures	(12,601)	219,055		
<i>HISTORIC COURTHOUSE PROJECT (Project to Date)</i>				
Revenues:	84,950	11,508,287	10,190,000	112.9%
Expenditures:	<u>642,553</u>	<u>3,231,892</u>	10,190,000	31.7%
Net Revenues over (under) Expenditures	(557,603)	8,276,395		
<i>NEW ETOWAH BRANCH LIBRARY (Project to Date)</i>				
Revenues:	58,147	158,147	2,050,000	7.7%
Expenditures:	<u>79,902</u>	<u>160,081</u>	2,050,000	7.8%
Net Revenues over (under) Expenditures	(21,755)	(1,934)		
<i>DANA ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	4,674	13,161,357	12,660,674	104.0%
Expenditures:	<u>186,396</u>	<u>11,977,254</u>	12,660,674	94.6%
Net Revenues over (under) Expenditures	(181,722)	1,184,103		
<i>SUGARLOAF ROAD ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	49,892	15,774,184	15,300,000	103.1%
Expenditures:	<u>238,909</u>	<u>4,881,620</u>	15,300,000	31.9%
Net Revenues over (under) Expenditures	(189,017)	10,892,564		
<i>MILLS RIVER ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	0	0	548,000	0.0%
Expenditures:	<u>0</u>	<u>432,191</u>	548,000	78.9%
Net Revenues over (under) Expenditures	0	(432,191)		
<i>BALFOUR AUTOMOTIVE TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	0	456,629	608,838	75.0%
Expenditures:	<u>0</u>	<u>483,119</u>	608,838	79.4%
Net Revenues over (under) Expenditures	0	(26,490)		
<i>BRCC TECHNOLOGY EDUCATION BUILDING PROJECT (Project to Date)</i>				
Revenues:	0	16,104,143	16,100,000	100.0%
Expenditures:	<u>570,118</u>	<u>3,054,963</u>	16,100,000	19.0%
Net Revenues over (under) Expenditures	(570,118)	13,049,180		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2007</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	328,055	3,638,176	6,234,550	58.4%
Expenditures:	<u>266,354</u>	<u>3,907,666</u>	6,234,550	62.7%
Net Revenues over (under) Expenditures	61,701	(269,490)		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	411,689	3,139,085	2,853,803	110.0%
Expenditures:	<u>44,832</u>	<u>1,084,777</u>	2,853,803	38.0%
Net Revenues over (under) Expenditures	366,857	2,054,308		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	5,836	61,703	43,467	142.0%
Expenditures:	<u>1,283</u>	<u>12,118</u>	43,467	27.9%
Net Revenues over (under) Expenditures	4,553	49,585		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 3/31/07**

<u>Fund(s)</u>	<u>03/01/07 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>03/31/07 Ending Cash Balance</u>
General	\$36,525,529.67	\$5,048,204.73	(\$8,046,270.85)	\$33,527,463.55
Special Revenue	2,911,867.98	398,812.42	(583,551.32)	2,727,129.08
Capital Projects	(2,163,533.02)	1,664,116.19	(1,558,996.63)	(2,058,413.46)
Enterprise	6,339,907.05	478,209.72	(507,299.00)	6,310,817.77
Trust & Agency	<u>635,258.38</u>	<u>173,018.39</u>	<u>(206,197.50)</u>	<u>602,079.27</u>
Subtotal	44,249,030.06	7,762,361.45	(10,902,315.30)	41,109,076.21
Escrow Account Balances - Capital Project Funds:				<u>34,645,236.50</u>
Total cash available at 3/31/07				\$75,754,312.71