

REQUEST FOR BOARD ACTION
HENDERSON COUNTY
BOARD OF COMMISSIONERS

**PUBLIC HEARING TO CONSIDER
ECONOMIC DEVELOPMENT INCENTIVES
15 November 2006 at 11:00 o'clock a.m.**

A local manufacturing company proposes to expand an existing plant located in Henderson County. Economic development incentives are proposed as follows: That Henderson County consider granting assistance toward actual expenditures incurred in the designed and installation of the expansion of the Company's operation up to a maximum of \$86,000.00, paid over five (5) years.

The public benefit to be derived from the capital project is an initial total taxable capital investment of between Four Million Three Hundred Thousand Dollars (\$4,300,000.00) in building, machinery and equipment, plus the creation of at least 13 full time employment positions by the end of 2008 with wages in excess of the average median wage in Henderson County, plus benefits.

A public hearing has been scheduled on 15 November 2006 in the above matter.