



HENDERSON COUNTY
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MEMO

TO: Board of Commissioners

FROM: David E. Nicholson
County Manager

DATE: February 7, 2005

SUBJECT: Commissioner Young's Agenda Requests

Commissioner Young has requested that the following items be on this evening's agenda.

1. Report from Stan Duncan concerning tax base.

FROM 2004 TO 2005: HOW THE TAX BASE MIGHT SHIFT					
Property Type Component	Tax Year 2004 FY 2004-05	% of 2004 TAX BASE	ESTIMATED Tax Year 2005 FY 2005-06	ESTIMATED % of 2005 TAX BASE	% Change Within the Property TYPE
ALL ESTIMATED VALUATIONS SUBJECT TO CHANGE					
REAL PROPERTY	\$ 7,145,900,000	81.31%	\$ 7,351,400,000	83.01%	2.88%
Billed annually on CY basis with value as of 1-1-2003					
PERSONAL PROPERTY	\$ 706,500,000	8.04%	\$ 572,189,000	6.46%	-19.01%
(Business Personal, Boats, Aircraft, and Un-tagged Motor Vehicles)					
Billed annually on CY basis with value as of 1-1-2005					
PUBLIC UTILITY PROPERTY	\$ 161,700,000	1.84%	\$ 160,950,000	1.82%	-0.46%
(Duke Energy, BellSouth, Norfolk-Southern Railroad, Trucking Lines)					
Billed annually on CY basis with value as of 1-1-2005					
DMV (Registered Motor Vehicles)	\$ 774,500,000	8.81%	\$ 771,250,000	8.71%	-0.42%
Billed monthly on a FY basis with value as of 1-1-2005					
TOTAL (All Types)	\$ 8,788,600,000	100.00%	\$ 8,855,789,000	100.00%	0.76%
NOTE: Estimates for the 2005-06 FY are still being prepared. The DMV component (Registered Motor Vehicles) begins with the March 2005 Registration / Renewal period and runs through the February 2006 Registration / Renewal period.					
NOTE: Motor Vehicles for FY 2004-05 will not be completed until the February 2005 Registration/Renewal period (Bills due in June 2005) ends.					
NOTE: Losing Steelcase reduces the Business-Personal portion of Personal Property by approximately \$15 Million, or 2.12% of that component.					
Overall, that same \$15 Million loss is .17% of the County's 2004 Total tax base; or less than 2/10 of 1%.					