

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 12, 2007

SUBJECT: Henderson County Public Schools Financial Reports –
January 2007

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools January 2007 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the School System's January 2007 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2007 Henderson County Public Schools Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND
as of January 31, 2007

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		<u>Budget</u>	<u>Current Year-To- Date</u>	<u>Prior Year-To Date</u>	<u>Current Budget Balance Remaining</u>
REVENUES:					
3150	Sales & Use Tax Refund	\$ 154,050	\$ (24,166)	\$ -	\$ 178,216
3211	Textbook Allotment	853,150	130,446	102,876	722,704
3320	More at Four Grant Revenues	478,060	251,124	13,075	226,936
3390	Other State Allocations	30,800	15,396	60,587	15,404
3690	Other Restricted Federal Grants	10,000	8,000	-	2,000
3720	Medicaid Reimbursement	12,709	12,708	66,266	1
3730	N.C. Medicaid Admin. Outreach	62,075	59,100	14,345	2,975
3790	Other Restricted Federal Grants	46,425	16,189	20,000	30,236
3860	R.O.T.C.	166,770	94,986	63,210	71,784
4110	County Appropriation	17,705,127	10,327,991	10,469,497	7,377,136
4230,40,50	Tuition	44,028	21,404	19,626	22,624
4410	Fines & Forfeitures	640,000	409,951	376,644	230,049
4420	Rental of School Property	4,500	2,651	1,634	1,849
4430	Contributions and Donations	10,008	10,007	14,395	1
4440	ABC Revenues	58,600	28,224	15,138	30,376
4450	Interest Earned on Investments	110,000	79,406	86,763	30,594
4490	Misc. Local Operating Revenues	258,410	5,341	9,075	253,069
4820	Disposal of School Fixed Assets	162,154	3,012	1,306	159,142
4880	Indirect Cost Allocated	360,310	150,994	29,168	209,316
4890	Other Restricted Local Revenues	25,800	25,799	12,320	1
4910	Fund Balance Appropriated	666,956	-	-	666,956
TOTAL LOCAL FUND REVENUES		\$ 21,859,932	\$ 11,628,563	\$ 11,375,925	\$ 10,231,369
% of BUDGET			53.20%	53.37%	

EXPENDITURES:

5000 INSTRUCTIONAL PROGRAMS

5100	Regular Instructional Programs	\$ 6,243,915	\$ 2,996,179	\$ 3,006,765	\$ 3,247,736
5200	Special Instructional Programs	1,059,338	498,924	258,403	560,414
5400	Co-Curricular Instructional Programs	627,837	345,396	313,555	282,441
5800	Student Services	543,370	224,780	201,318	318,590
5900	Other Instructional Programs	1,505,064	937,837	748,606	567,227
Total Instructional Programs		\$ 9,979,524	\$ 5,003,116	\$ 4,528,647	\$ 4,976,408
% of BUDGET			50.13%	46.18%	

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LOCAL CURRENT EXPENSE FUND
as of January 31, 2007

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		Budget	Current Year-To- Date	Prior Year-To Date	Current Budget Balance Remaining
6000	SUPPORTING SERVICES PROGRAMS				
6100	Pupil Support Services	\$ 109,905	\$ 79,049	\$ 75,704	\$ 30,856
6200	Instructional Staff Support Services	159,180	90,519	106,062	68,661
6300	Administrative Support Services	1,251,745	678,564	806,371	573,181
6400	School Administration Support Services	681,093	369,372	510,602	311,721
6500	Business Support Services	7,004,030	3,822,226	3,798,306	3,181,804
6600	Central Support Services	1,164,597	558,450	555,974	606,147
6900	Other Supporting Services	1,173,545	702,055	644,634	471,490
	Total Supporting Services Programs	\$ 11,544,095	\$ 6,300,235	\$ 6,497,653	\$ 5,243,860
	<i>% of BUDGET</i>		<i>54.58%</i>	<i>58.07%</i>	
7000	COMMUNITY SERVICES PROGRAMS				
7100	Regular Community Services	\$ 50,763	\$ 26,009	\$ 24,805	\$ 24,754
7900	Other Community Services-Employee Benefits	550	-	290	550
	Total Community Services Programs	\$ 51,313	\$ 26,009	\$ 25,095	\$ 25,304
	<i>% of BUDGET</i>		<i>50.69%</i>	<i>49.64%</i>	
8000	NON-PROGRAMMED CHARGES				
8100	Payments to Other Government Units	\$ 285,000	\$ 156,065	\$ 184,186	\$ 128,935
	Total Payments to Other Governmental Units	\$ 285,000	\$ 156,065	\$ 184,186	\$ 128,935
	<i>% of BUDGET</i>		<i>54.76%</i>	<i>68.73%</i>	
	TOTAL LOCAL FUND EXPENDITURES	\$ 21,859,932	\$ 11,485,425	\$ 11,235,581	\$ 10,374,507
	<i>% of BUDGET</i>		<i>52.54%</i>	<i>52.71%</i>	
	EXCESS OF REVENUES OVER EXPENDITURES		\$ 143,138	\$ 140,344	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of January 31, 2007

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	Current Budget	Current Year-To- Date	Prior Year-To- Date	Current Budget Balance Remaining
REVENUES:				
Sales & Use Tax Refund	\$ 19,715	\$ -	\$ -	\$ 19,715.00
DPI School Bus Replacements	304,106	304,106	-	-
State Grant for Recycling	-	1,063	-	(1,063)
County Appropriation	2,258,300	1,527,715	864,309	730,585
County Capital Maintenance Appropriation	580,700	-	-	580,700
Investment Income	15,000	59,859	22,772	(44,859)
Bell South Property Purchase	-	-	3,500	-
Sale of Fixed Assets	-	320	4,657	(320)
Fixed Asset Insurance Settlement	-	3,318	150	(3,318)
Fund Balance Appropriated	408,220	-	-	408,220
Restricted Fund Balance Appropriated	530,855	-	-	530,855
TOTAL REVENUES	\$ 4,116,896	\$ 1,896,380	\$ 895,388	\$ 2,220,516
<i>% of BUDGET</i>		<i>46.06%</i>	<i>34.51%</i>	

EXPENDITURES:

	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding	Current Budget Balance Remaining
<u>Category I - Land and Buildings</u>					
Energy Management Systems	\$ 75,000	\$ 19,000	\$ -	\$ -	\$ 56,000
HVAC Systems	75,000	5,391	2,222	-	69,609
Gym Floors (Refinishing)	19,800	19,800	105,770	-	-
Carpeting and Vinyl	288,160	50,958	121,129	184,341	52,862
Painting	28,300	18,935	11,520	3,060	6,305
Covered Walks and Doors	-	-	14,164	-	-
Ceiling Repair	7,500	6,685	4,303	1,033	(218)
Door Replacement/Partitions	-	-	57,262	-	-
Door Lock Replacement	3,322	3,321	-	-	1
ADA Requirements	39,715	9,715	-	-	30,000
Paving	297,265	182,754	-	114,511	-
Roof Repair	306,671	273,579	83,472	34,214	(1,122)
Building Repair/Refurbishment	441,112	362,178	240,156	39,855	39,079
Site Prep & Off-Site Utilities	31,650	33,706	28,982	1,850	(3,906)
Etowah Sewer Project	136,028	136,028	3,154	-	-
HHS Structural Failure	433,114	433,113	-	-	1
TOTAL CATEGORY I	\$ 2,182,637	\$ 1,555,163	\$ 672,134	\$ 378,863	\$ 248,611
<i>% of BUDGET</i>		<i>71.25%</i>	<i>33.26%</i>	<i>19.72%</i>	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
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	Current Budget	Current Year-To- Date	Prior Year-To- Date	Purchase Orders Outstanding	Current Budget Balance Remaining
<u>Category II-Furnishings and Equipment</u>					
System Wide Technology	\$ 455,690	\$ 212,731	\$ 7,637	\$ 4,325	\$ 238,634
Custodial Equipment and Repairs	76,898	46,091	33,408	-	30,807
Waste Water Disposal	28,000	2,348	-	9,600	16,052
Furniture	709,240	370,767	67,674	68,950	269,523
TOTAL CATEGORY II	<u>\$ 1,269,828</u>	<u>\$ 631,938</u>	<u>\$ 108,719</u>	<u>\$ 82,875</u>	<u>\$ 555,015</u>
<i>% of BUDGET</i>		<i>49.77%</i>	<i>56.43%</i>	<i>6.53%</i>	
 <u>Category III-Vehicles</u>					
DPI School Bus Replacement	\$ 304,106	\$ 304,106	\$ -	\$ -	\$ -
Vehicles & Moving Equipment	360,325	161,747	191,389	211,907	(13,329)
TOTAL CATEGORY III	<u>\$ 664,431</u>	<u>\$ 465,853</u>	<u>\$ 191,389</u>	<u>\$ 211,907</u>	<u>\$ (13,329)</u>
<i>% of BUDGET</i>		<i>70.11%</i>	<i>50.19%</i>	<i>31.89%</i>	
 <u>TOTAL EXPENDITURES</u>	<u>\$ 4,116,896</u>	<u>\$ 2,652,954</u>	<u>\$ 972,242</u>	<u>\$ 673,645</u>	<u>\$ 790,297</u>
<i>% of BUDGET</i>		<i>64.44%</i>	<i>37.47%</i>	<i>16.36%</i>	
 EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (756,573)</u>	<u>\$ (76,854)</u>		